

RESIDENTIAL PROPERTY TAX RELIEF PROGRAMS

	HOMEOWNERS		VETERANS			DISABLED		SENIOR CITIZENS			
	GENERAL HOMESTEAD 35 ILCS 200/15-175	HOMESTEAD IMPROVEMEN 35 ILCS 200/15-180	DISABLED VETERANS' 35 ILCS 200/15-165	RETURNING VETERANS' 35 ILCS 200/15-167	DISABLED VETERANS' STANDARD HOMESTEAD 35 ILCS 200/15-169	DISABLED PERSONS' 35 ILCS 200/15-168	CIRCUIT BREAKER 320 ILCS 25/1 to 13	SENIOR HOMESTEAD 35 ILCS 200/15-170	ASSESSMENT FREEZE 35 ILCS 200/15-172	CIRCUIT BREAKER 320 ILCS 25/1 to 13	TAX DEFERRAL 320 ILCS 30/1 to 8
APPLICATION REQUIRED?	NO	NO	YES	YES	YES	YES	YES	YES	YES	YES	YES
FILING DEADLINE?	N/A	N/A	DECEMBER 31	DECEMBER 31	DECEMBER 31	DECEMBER 31	DECEMBER 31	DECEMBER 31	SEPTEMBER 30	DECEMBER 31	MARCH 1
MINIMUM AGE?	NONE	NONE	NONE	NONE	NONE	NONE	NONE	65 OR OLDER DURING ASSESSMENT YEAR	65 OR OLDER DURING ASSESSMENT YEAR	65 OR OLDER DURING ASSESSMENT YEAR	65 OR OLDER BY JUNE 1 OF ASSESSMENT YEAR
RESIDENCY REQUIREMENTS	OWNER OCCUPIED DURING THE YEAR	OWNER OCCUPIED ON JANUARY 1ST	OWNER OCCUPIED ON JANUARY 1ST OF FILING YEAR BY DISABLED VETERAN OR HIS/HER SPOUSE OR SURVIVING UNMARRIED SPOUSE	OWNER OCCUPIED ON JANUARY 1ST BY VETERAN RETURNED FROM AN ARMED CONFLICT INVOLVING U.S. ARMED FORCES	OWNER OCCUPIED ON JANUARY 1ST OF FILING YEAR BY DISABLED VETERAN OR VETERAN'S SPOUSE OR SURVIVING UNMARRIED SPOUSE	OWNER OCCUPIED ON JANUARY 1ST BY DISABLED PERSON. IF DISABLED PERSON MOVES INTO A NURSING HOME SPOUSE MAY STILL BE ELIGIBLE.	DISABLED PERSON MUST OCCUPY A HOME, A CONDO, A CO-OP, OR AN APARTMENT IN ILLINOIS	OWNER OCCUPIED BY SENIOR CITIZEN DURING THE YEAR ----- ALSO ELIGIBLE IF UNOCCUPIED AFTER SENIOR MOVED INTO A NURSING HOME	OWNER OCCUPIED JANUARY 1ST OF FILING YEAR AND JANUARY 1ST OF THE PRIOR YEAR	SENIOR CITIZEN MUST OCCUPY A HOME, A CONDO, A CO-OP, OR AN APARTMENT IN ILLINOIS	OWNER OCCUPIED BY SENIOR CITIZEN FOR THREE YEARS IN AN ILLINOIS HOME
HOUSEHOLD INCOME LIMIT? <i>(includes all household members)</i>	NONE	NONE	NONE	NONE	NONE	NONE	1 PERSON- \$27,610 2 PERSONS- \$36,635 3 OR MORE- \$45,657	NONE	\$50,000 IN 2007 \$55,000 IN 2008, 2009 & 2010	1 PERSON - \$27,610 2 PERSONS- \$36,635 3 OR MORE- \$45,657	\$50,000
RENEWAL APPLICATION?	N/A	N/A	MUST BE FILED YEARLY	NONE	MUST BE FILED YEARLY	MUST BE FILED YEARLY	MUST BE FILED YEARLY	NONE	MUST BE FILED YEARLY	MUST BE FILED YEARLY	MUST BE FILED YEARLY
EXEMPTION AMOUNT?	UP TO \$5,000 IN 2007 \$5,500 IN 2008 \$6,000 IN 2009 & 2010 OF ASSESSED VALUE	UP TO \$25,000 OF THE ASSESSED VALUE INCREASE ADDED BY THE IMPROVEMENT EXEMPTION GRANTED FOR 4 YEARS ONLY	UP TO \$70,000 OF ASSESSED VALUE ----- NOT ELIGIBLE IF CLAIMING EXEMPTION UNDER SECTIONS 15-168 OR 15-169	A SINGLE YEAR REDUCTION OF \$5,000 OF ASSESSED VALUE THE YEAR A VETERAN RETURNS FROM ACTIVE DUTY MAY APPLY AGAIN IN SUBSEQUENT YEAR IF RETURNING FROM ACTIVE DUTY	IF DISABILITY IS 75% OR MORE - \$5,000 50% TO 74% - \$2,500 OF ASSESSED VALUE ----- NOT ELIGIBLE IF CLAIMING EXEMPTION UNDER SECTIONS 15-165 OR 15-168	\$2,000 OF ASSESSED VALUE ----- NOT ELIGIBLE IF CLAIMING EXEMPTION UNDER SECTIONS 15-165 OR 15-169	REFUND VARIES BASED ON PROPERTY TAX OR RENT PAID VERSUS TOTAL HOUSEHOLD INCOME ----- MAXIMUM \$700	IN 2007 - \$3,500 IN 2008 - \$4,000, 2009 & 2010 OF ASSESSED VALUE OR PRO-RATED IF MOVED INTO HOME DURING THE YEAR	LIMITED TO THE DIFFERENCE BETWEEN CURRENT YEAR ASSESSED VALUE AND THE ASSESSED VALUE OF THE BASE YEAR (YEAR PRIOR TO THE FIRST YEAR ELIGIBLE)	REFUND VARIES BASED ON PROPERTY TAX OR RENT PAID VERSUS TOTAL HOUSEHOLD INCOME ----- MAXIMUM \$700	MAY DEFER UP TO 100% OF TAX BILL AMOUNT EACH YEAR. ----- TOTAL ACCUMULATED DEFERRAL AMOUNT LIMITED TO 80% OF HOME EQUITY